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CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
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ARIZONA CORPORATION COMMISSION

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Chairman William Mundell
Commissioner Marc Spitzer
Commissioner Mike Gleason
Commissioner Jeff Hatch-Miller
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

Arizona Corporation Commission
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Re: *APS Financing Application; Docket No. E-01345A-02-0707*
Comments Regarding Chairman Mundell's and Commissioner Spitzer's Letters

Dear Fellow Commissioners:

I have read both Chairman Mundell's and Commissioner Spitzer's letters regarding the efforts our Utilities Director and the Utilities Division to help narrow several of the issues that surround this docket and I share their appreciation of those efforts. By working together, APS and our Utilities Division have continued moving the process of refining our electric restructuring efforts forward in a manner that should lead to a result which will not be clouded by several outstanding Track A issues.

In addition, I share their feelings with respect to the use of the settlement process to address not only this issue, but many that are currently in front of the Commission and those which will come in the future. However, as the Chairman appropriately points out, the outcome of settlement discussions is, "... dependent upon a fair process, the commitment of the participants, and a determination by the commissioners that any proposed settlement is in the best interests of Arizona residential and business consumers." I would like to stress my strong agreement with this last statement.

Any settlement agreement that comes before the Commission must be one which all of the relevant issues are fully explored and all parties are given the fair opportunity to participate and voice their concerns. I, too, am hopeful that the efforts of all the parties to settle the issues in this docket achieve these goals and look forward to seeing the fruits of these efforts.

Sincerely,

Jim Irvin
Commissioner

Cc: Ernest Johnson, Utilities Division Director
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